MARKET AT A GLANCE Wednesday, 19 February 2025



Intraday Technical Outlook

	Indices	Update
--	---------	--------

Indices	Rate	% Chg	
Dow Jones	44556.34	0.02	lı
Shanghai	3320.78	-0.11	
Sensex	75967.39	0.00	
MSCI Asia Pacific	189.905	0.34	

Currencies

Currencies	Rate	% Chg
USDINR	86.919	0.06
EURUSD	1.0442	-0.03
USDJPY	151.84	-0.14
Dollar Index	107.04	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2942.50	0.20
Silver (\$/oz)	33.40	0.07
NYMEX Crude Oil (\$/bbl)	72.03	0.25
NYMEX NG (\$/mmbtu)	3.974	-0.82
COMEX Copper (\$/Lbs)	4.5945	-0.47
LME NICKEL (\$/T)	15349	-0.30
LME LEAD (\$/T)	1990.5	-0.30
LME ZINC (\$/T)	2512	-0.02
LME ALUMINIUM (\$/T)	2245	-0.22

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	85782	0.05
Silver mini	96737	0.18
Crude oil	6265	0.51
Natural Gas	345.3	1.85
Copper	861.31	-0.81
Nickel	1870.00	0.00
Lead	179.55	-0.11
Zinc	270.12	0.01
Aluminium	261.81	-0.05

	•	
Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Broad sentiment remain bullish and expect to continue the momentum.	
Silver LBMA Spot	Consistent trades above \$32.50 may extend rallies. Else, corrective selloffs expected.	
Crude Oil NYMEX	If the support of \$72 remain undisturbed expect recovery rallies.	
MCX	Technical Commentary	Outlook
Gold KG Apr	While above Rs 85500 would extend the buying mo- mentum.	
Silver KG ^{Mar}	While prices stay above Rs 95500 would extend rallies. Else, choppy trading expected.	
Crude Oil _{Feb}	A direct break above Rs 6250 likely to continue up- ticks.	\longleftrightarrow
Natural Gas _{Feb}	Choppy with mild positive bias expected the day.	$ \longleftrightarrow $
Copper Feb	Range bound trading inside Rs 850-870 is expected the day.	
Nickel Feb	Prices remain choppy with nil volume.	
ZincM Feb	A direct drop below Rs 262 may weaken the sentiment further.	\leftrightarrow
LeadM Feb	While prices stay below Rs 190 sentient mostly down- beat.	\leftrightarrow
ΔluminiumM	As prices cleared the upside obstacle of Rs 258 intra-	

day momentum mostly on the positive side.

Feb



					Wedneso	day, 19 F	February	2025
	MCX TECHNICAL LEVELS							
	COMMODITY	S1	S2	S 3	Pivot	R1	R2	R3
	GOLD APR5	85495	84878	84555	85818	86435	86758	87375
	GOLDM MAR5	85214	84685	84405	85494	86023	86303	86832
	GOLD GUINEA FEB5	69036	68577	68294	69319	69778	70061	70520
BULLION	SILVER MAR5	96027	95206	94732	96501	97322	97796	98617
	SILVERM FEB5	95783	95001	94543	96241	97023	97481	98263
	SILVER MIC FEB5	95776	95002	94540	96238	97012	97474	98248
	COPPER MAR5	863	858	855	866	871	874	880
	LEAD MAR5	179	179	178	180	180	180	181
BASE METALS	ZINC MAR5	269	267	266	269	271	272	273
	ALUMINIUM MAR5	259	256	255	261	264	265	268
	NATURALGAS FEB5	318.9	298.7	288.0	329.6	349.8	360.5	380.7
ENERGY	CRUDE OIL FEB5	6180	6127	6081	6226	6279	6325	6378
INDICES	MCX BULLDEX	20411	20325	20246	20490	20576	20655	20741
GLOBAL BENCHMARKS								
NYMEX/COMEX	100 GOLD FEB25	2853.9	2829.5	2784.3	2899.1	2923.5	2968.7	2993.1
	SILVR 5000 FEB25	32.31	31.86	30.98	33.19	33.64	34.52	34.97
	LIGHT CRUDE MAR5	70.61	69.39	68.66	71.34	72.56	73.29	74.51
	NAT GAS MAR25	3.71	3.40	3.24	3.86	4.17	4.32	4.63
	HG COPPER FEB25	4.76	4.76	4.76	4.77	4.77	4.77	4.78
LME	ZINC	2492	2478	2458	2512	2526	2546	2560
	LEAD	2079	2063	2042	2100	2116	2137	2153
	ALUMINIUM	2225	2216	2202	2239	2248	2262	2271

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.

GENERAL DISCLOSURES & DISCLAIMERS:

CERTIFICATION

I, Hareesh V, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as "GFSL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/ circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



Wednesday, 19 February 2025

REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited and Qurum Business Group Geojit Securities LLC. The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company and BBK Geojit Business Consultancy and Information KSC (C). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein. *Further, the Research Analyst confirms that:*

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL.

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K. Geojit Financial Services Limited, 34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024 Tele: 0484 2901367 Fax: 0484 2979695 Email: indu_k@geojit.com Grievance Officer Mr Nitin K . Geojit Financial Services Limited, 34/659 P, Civil Lane Road, Padivattom, Kochi – 682024 Tele: 0484-2901363 Email : grievances@geojit.com

STANDARD WARNING Investment in securities market are subject to market risks. Read all the related documents carefully before investing.



